

INDEPENDENT AUDITORS' REPORT

To the Members of **TEMPO FINANCE (WEST) PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of TEMPO FINANCE (WEST) PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss and Statement of Cash Flow for the year then ended, and notes to the Financial Statements, including a summary of Significant Accounting Policies and other explanatory information (hereinafter referred to as "the Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profits, and its Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' Report but does not include the financial statements and auditors report thereon. Such information was not available at the time of issue of this report and is expected to be made available to us after the date of this auditor's report.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, We give in the Annexure A; a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in paragraph (h)(vi) below on reporting under rule 11(g).
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021.
- e) On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Pursuant to Notification No. G.S.R. 583(E) on Tuesday, 13th June 2017, issued by Ministry of Corporate Affairs, Section 143(3)(i) of the Act is not applicable to the company and accordingly this report does not state whether the company has the adequate the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
- g) As the provisions of section 197 read with Schedule V of the Act are not applicable to the company for the year ended March 31, 2026.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigation which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts as at the year ending 31st March 2026.
 - (iii) There were no amounts, that were required to be transferred, to the Investor Education and Protection Fund by the Company.
 - (iv) (a) The management has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts to the financial statements, if any, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), if any, with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") , if any or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, if any.
 - (b) the management has represented to us, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts to the Financial Statements, if any, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties") , if any, with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") , if any or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, if any.



M/s D A B & ASSOCIATES

Chartered Accountants

(c) Based on the information and explanation given to us and audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made by the management and as mentioned under sub-clause (iv)(a) and (iv)(b) above contain any material misstatement.

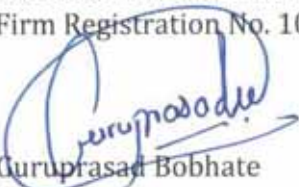
(v) The Company has not declared or paid any dividend during the year.

(vi) Based on our examination, which included test checks, the company has used SAP S/4 HANA 1909 accounting software to maintain its books of account. This software has an feature of audit trail (edit log) facility and operational throughout the year for recording all relevant transactions in the software. The Audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For M/s D A B & ASSOCIATES

Chartered Accountants

Firm Registration No. 101119W



Guruprasad Bobhate
Partner

Membership No.198670



Place: Pune

Date: 20th April 2026

UDIN: 26198670NHINRL5512

Annexure A to the Independent Auditors' Report

Referred to in paragraph 1 under the heading, "Report on Other legal and Regulatory Requirements" of our report on even date:

- i. (a) (A) The Company does not own any Property, Plant & Equipment. Therefore, the provisions of clause 3(i)(a)(A) of the said order are not applicable to the company.

(B) The Company does not own any intangible assets. Therefore, the provisions of Clause 3(i)(a) of the said order are not applicable to the company.

(b) The company does not own any Property, Plant and Equipment. Therefore, the provision of clause 3(i)(b) are not applicable to the company.

(c) The Company does not own any immovable properties. Therefore, the provisions of Clause 3(i) (c) of the said Order are not applicable to the Company.

(d) The Company does not own any immovable properties. Therefore, the provisions of Clause 3(i) (d) of the said Order are not applicable to the Company.

(e) According to the information and explanations provided to us there are no proceedings have been initiated or are pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder. Hence reporting under clause 3(i) (e) of the order is not applicable.
- ii. (a) The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, the provisions of Clause 3(ii)(a) of the said Order are not applicable to the Company.

(b) According to the information and explanations provided to us, the company has not been sanctioned working capital limits in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of security of current assets. Hence reporting under clause 3(ii)(b) of the order is not applicable.
- iii. Since the principal business of the company is to give loans, reporting under clause 3 (iii) (a) to (e) is not applicable.
- iv. The Company has not granted any loans or made any investments or provide any guarantees or security to the parties covered under section 185 and 186. Therefore, the provision of Clause 3(iv) of the said order are not applicable to the company.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Accordingly, provision of Clause 3(vi) of the Order is not applicable.



- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues in respect of Income Tax (Tax Deducted at Source), including Goods and Service Tax, provident fund, employees' state insurance, sales tax, income tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of statutory dues referred in sub clause (a) above were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.
- viii. In terms of the information and explanations given to us and the books of account and records examined by us, the Company has not surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence reporting under clause 3(viii) of the order is not applicable.
- ix. (a) As the Company does not have any loans or other borrowings from any lender as at the balance sheet date, the provisions of Clause 3(ix)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not availed any term loan during the year.
- (d) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not raised any funds on short term basis.
- (e) The company does not have any subsidiary, associate or joint venture, hence reporting under clause 3(ix)(e) of the order is not applicable.
- (f) The company does not have any subsidiary, associate or joint venture, hence reporting under clause 3(ix)(f) of the order is not applicable.
- x. (a) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) during the year. Accordingly, the provisions of Clause 3(x)(a) of the Order are not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures during the year. Accordingly, the provisions of Clause 3(x)(b) of the Order are not applicable to the Company.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company noticed or reported during the year, nor have we been informed of any such case by the Management. Accordingly, provisions of Clause xi(a) of the order is not applicable.



(b) According to information and explanation provide to us and based on our examination of records, no report under sub-section (12) of section 143 of companies act has been filed in Form ADT-4 as prescribed under rule 13 of companies (Audit and Auditors) Rules, 2014 with the central government during the year and up to the date of this report.

(c) According to information and explanation given to us, establishment of whistle blower mechanism is not mandatory to the company under the Act. Accordingly, clause 3(xi)(c) of the order is not applicable to the company.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.

xiii. The Company has not entered transactions with related parties during the year. Accordingly, the provisions of Clause 3(xiii) of the Order are not applicable to the Company.

xiv. (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.

(b) According to information and explanation given to us, internal audit as per section 138 of the act is not mandatory to the company. Accordingly, clause 3(xiv)(b) of the order is not applicable to the company.

xv. The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

xvi. (a) The Company required to and has been registered under Section 45-IA of the Reserve Bank of India Act, 1934 as an NBFC.

(b) According to the information and explanations given to us and procedures performed by us, we report that the Company has conducted Non-Banking Financial or Housing Finance activities with a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) According to the information and explanations given to us and procedures performed by us, the Company is not Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence reporting under clause 3(xvi)(c) of the order is not applicable.

(d) Based on information and explanation given to us and as represented by the management, the Group does not have any Core Investment Company (CIC) as part of the Group.

xvii. The Company has not incurred cash losses during current financial year and had not incurred cash losses during immediately preceding financial year.

xviii. There has not been resignation by statutory auditors during the year. Hence, reporting under clause 3(xviii) is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an

M/s D A B & ASSOCIATES

Chartered Accountants

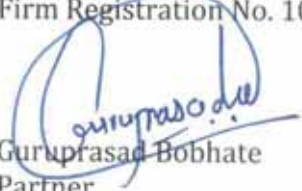
assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx. According to the information and explanation given to us, section 135 of the Act is not applicable to the company. Accordingly, reporting on clause 3 (xx) (a) & (b) of the order is not applicable.

For M/s D A B & ASSOCIATES

Chartered Accountants

Firm Registration No. 101119W


Guruprasad Bobhate

Partner

Membership No.198670



Place: Pune

Date: 20th April 2026

UDIN: 26198670NHINRL5512

Tempo Finance (West) Pvt. Ltd.

Financial Statement

For the period ended 31st March, 2026

Tempo Finance (West) Pvt. Ltd.

[CIN: U65910PN1991PTC062179]

Balance Sheet as at 31st March, 2026

(All amounts in ₹ Thousands, unless otherwise stated)

	Notes	31st March, 2026 Rs.	31st March, 2025 Rs.
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2	13,251.00	13,251.00
(b) Reserves and Surplus	3	59,881.69	56,150.50
		73,132.69	69,401.50
2. Current Liabilities			
(a) Trade Payable	4		
i) total outstanding dues of micro enterprises and small enterprises		21.24	21.84
ii) total outstanding dues of creditors other than micro enterprises & small enterprises.		-	-
(b) Short-term Provisions	5	-	-
		21.24	21.84
Total		73,153.93	69,423.34
II. ASSETS			
1. Current Assets			
(a) Cash & Cash Equivalents	6	71,347.86	67,533.60
(b) Short-term Loans and Advances	7	55.18	54.52
(c) Other Current Assets	8	1,750.89	1,835.22
		73,153.93	69,423.34
Total		73,153.93	69,423.34

Summary of Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements.

As per our separate report of even date.

For M/s DAB & ASSOCIATES

Chartered Accountants

[FRN : 101119W]

Guruprasad Bobhate

Partner

Membership No. 198670



For Tempo Finance (West) Pvt. Ltd.

R. B. Bhandari

Director

DIN : 00308309

K.C. Khinvasara

Director

DIN : 02399809



Pune

Date : 20-4-2026

Place: Pune

Date : 20-4-2026

Tempo Finance (West) Pvt. Ltd.

[CIN: U65910PN1991PTC062179]

Statement of Profit and Loss for the period 31st March, 2026

(All amounts in ₹ Thousands, unless otherwise stated) - Expect for EPS

Particulars	Notes	31st March, 2026 Rs.	31st March, 2025 Rs.
INCOME			
I Revenue from Operations	9	5,082.27	5,007.59
II Other Income	10	-	-
III Total Income (I) + (II)		5,082.27	5,007.59
IV EXPENSES			
Other expenses	11	40.08	38.22
Total Expenses		40.08	38.22
V Profit before exceptional and extra-ordinary items and tax (III) - (IV)		5,042.19	4,969.37
VI Exceptional items		-	-
VII Profit Before extra-ordinary items and tax (V + VI)		5,042.19	4,969.37
VIII Extra-ordinary items		-	-
IX Profit Before Tax (VII - VIII)		5,042.19	4,969.37
X Tax expenses			
(1) Current Tax	1,311.00		1,293.00
(2) Deferred Tax	-		-
(3) Taxation Provision in respect of earlier years	-		(0.91)
Total Tax expenses		1,311.00	1,292.09
XI Profit for the year (IX - X)		3,731.19	3,677.28
XII Basic and Diluted Earnings per equity share [nominal value per share Rs.10/-]	12	2.82	2.78
Summary of Significant Accounting Policies.	1		

The accompanying notes are an integral part of the financial statements.

As per our separate report of even date.

For M/s DAB & ASSOCIATES

Chartered Accountants

[FRN : 101119W]

Guruprasad Bobhate

Partner

Membership No. 198670

Pune

Date : 20-4-2026



For Tempo Finance (West) Pvt. Ltd.

R. B. Bhandari

Director

DIN : 00308309

Place: Pune

Date : 20-4-2026

K.C. Khinvasara

Director

DIN : 02399809



Tempo Finance (West) Pvt. Ltd.

[CIN: U65910PN1991PTC062179]

(All amounts in ₹ Thousands, unless otherwise stated)

CASH FLOW STATEMENT FOR PERIOD ENDED

A) CASH FLOW FROM OPERATING ACTIVITIES:

	31st March 2026 Rs.	31st March 2025 Rs.
Net Profit before tax and extraordinary items	5,042.19	4,969.36
Adjustment for: Non cash items		
Provision Written/Back	-	-
Operating profit before working capital changes	5,042.19	4,969.36
(Increase)/Decrease in Loans & advances	-	-
(Increase)/Decrease in Other current assets	84.33	(71.93)
Increase/(Decrease) in Trade payable and Other payables	(0.60)	4.14
Interest expense	-	-
Cash generated from Operations	5,125.92	4,901.58
Direct taxes paid / Refund	(1,311.67)	(1,294.47)
Net cash flow from Operating Activities	(A) 3,814.25	3,607.11

B) CASH FLOW FROM INVESTING ACTIVITIES:

(B) - -

C) CASH FLOW FROM FINANCING ACTIVITIES :

(C) - -

Net increase in Cash and Cash equivalents	(A+B+C)	3,814.25	3,607.11
Cash and Cash equivalents as at 01.04.2025		67,533.60	63,926.49
Cash and Cash equivalents as at 31.03.2026		71,347.86	67,533.60
Net Increase / Decrease		(3,814.25)	(3,607.11)

Cashflow statement is prepared under indirect method.

As per our separate report of even date attached

For M/s DAB & ASSOCIATES

[FRN : 101119W]

Chartered Accountants

Guruprasad Bobhate

Partner

Membership No. 198670

Pune

Date : 20-4-2026



For Tempo Finance (West) Pvt. Ltd.

R. B. Bhandari

Director

DIN : 00308309

Pune - 411 035

Date : 20-4-2026

K.C. Khinvasara

Director

DIN : 02399809



Tempo Finance (West) Pvt. Ltd.

[CIN: U65910PN1991PTC062179]

Notes to Financial Statements for the year ended 31st March, 2026

1. Summary of significant Accounting Policies :

Corporate Overview

"Tempo Finance (West) Private Limited ('the Company') is a private limited company incorporated in India under the provisions of the Companies Act, 1956, and is domiciled in India."

"Tempo Finance (West) Private Limited ('the Company') holds a Certificate of Registration (13.00342) issued by the Reserve Bank of India, authorizing it to operate as a Non-Banking

A. Revenue Recognition -

Income are recognized when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

Interest is accrued on time basis determine by the amount outstanding and rate applicable as per accrual basis as per Accounting Standard 9.

B. Directions and guidelines issued by Reserve Bank of India in respect of income recognition, asset classification and provision for bad and doubtful debts have been followed.

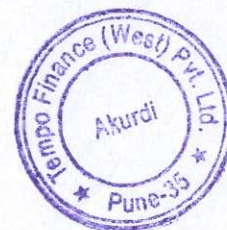
C. Fixed deposits held with bank maturing within 1 year from the end of the financial year are classified as cash and cash equivalents.

D. Taxation -

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

E. Provision-

A provision is recorded when the Company has a present legal or constructive obligation as a result of post events.



Tempo Finance (West) Pvt. Ltd.

[CIN: U65910PN1991PTC062179]

Notes to Financial Statements for the period ended 31st March, 2026

(All amounts in ₹ Thousands, unless otherwise stated)

2. Share Capital

	31st March, 2026 Rs.	31st March, 2025 Rs.
Authorised Share Capital		
20,00,000 (20,00,000) equity shares of Rs.10 each	20,000.00	20,000.00
Issued Share Capital		
13,25,100 (13,25,100) equity shares of Rs.10 each	13,251.00	13,251.00
Subscribed and Paid-up share capital		
13,25,100 (13,25,100) equity shares of Rs.10 each fully paid up	13,251.00	13,251.00
Total	13,251.00	13,251.00

- (a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period
Equity Shares of Rs.10 each

	31st March, 2026		31st March, 2025	
	No.	Rs.	No.	Rs.
At the beginning of the period	13,25,100	13,251.00	13,25,100	13,251.00
Issued/Reduction during the period	-	-	-	-
Outstanding at the end of the period	13,25,100	13,251.00	13,25,100	13,251.00

- (b) Terms/rights attached to equity shares

The Company has issued equity shares. All equity shares issued rank pari passu in respect of distribution of dividend and repayment of capital. 1,325,100 equity shares are unquoted equity shares.

- (c) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

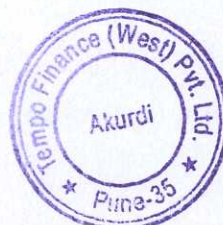
- (d) Shares held by holding/ultimate holding company and/or their subsidiaries/associates

The Company is a subsidiary of Force Motors Limited which holds 66.43% (880200 Equity Shares) in the Company. Jaya Hind Industries Private Limited, which holds 32.61% (432050 Equity Shares) in the Company, is the ultimate holding Company.

- (e) Details of promoters / shareholders holding more than 5% of paid up equity share capital.

	31st March, 2026		31st March, 2025	
	No. - Equity shares of Rs.10 each fully paid	% holding of equity capital	No.-Equity shares of Rs.10 each fully paid	% holding of equity capital
1 Force Motors Limited	8,80,200	66.43	8,80,200	66.43
2 Jaya Hind Industries Private Limited	4,32,050	32.61	4,32,050	32.61

- (F) None of the shares has been issued as a Bonus shares or otherwise than for cash.



Tempo Finance (West) Pvt. Ltd.

[CIN: U65910PN1991PTC062179]

Notes to Financial Statements for the period ended 31st March, 2026

(All amounts in ₹ Thousands, unless otherwise stated)

3. Reserves and Surplus

		31st March, 2026 Rs.	31st March, 2025 Rs.
a) General Reserve			
Balance as per the last Financial Statements		368.40	368.40
Add: Transferred from the Statement of Profit and Loss		-	-
Closing Balance		368.40	368.40
b) Reserve fund as per RBI Act, 1934 section 45-IC(1)			
Balance as per the last Financial Statements		13,636.50	12,716.50
Add: Transferred from the Statement of Profit and Loss		940.00	920.00
Closing Balance		14,576.50	13,636.50
c) Surplus			
Balance as per last Financial Statements	42,145.60		39,388.33
Profit for the year	3,731.19		3,677.27
		45,876.79	43,065.60
Less: Appropriations			
Transfer to Reserve fund as per RBI Act, 1934 section 45-IC(1)	940.00		920.00
Total Appropriations		940.00	920.00
Net Surplus		44,936.79	42,145.60
Reserves and Surplus	Total	59,881.69	56,150.50

4. Other Current Liabilities

	31st March, 2026 Rs.	31st March, 2025 Rs.
Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	21.24	21.84
ii) total outstanding dues of creditors other than micro enterprises & small enterprises.	-	-
Total	21.24	21.84

5. Short-term Provisions

	31st March, 2026	31st March, 2025
Provision for Taxation:		
Taxation provision for the earlier years	2,476.09	1,183.09
Taxation provision for the year	1,311.00	1,293.00
	3,787.09	2,476.09
Less: Advance payment of tax (Including TDS)	3,842.28	2,530.61
[Contra Refer Note 7]	(55.18)	(54.52)
Total	-	-



Tempo Finance (West) Pvt. Ltd.

[CIN: U65910PN1991PTC062179]

Notes to Financial Statements for the period ended 31st March, 2026

(All amounts in ₹ Thousands, unless otherwise stated)

6. Cash & cash equivalents

	31st March, 2026 Rs.	31st March, 2025 Rs.
a) Cash and Cash equivalents		
a) Balance with Banks in Current Account	924.01	584.09
	924.01	584.09
b) Other Bank Balance - Deposits with original maturity for more than 3 months but less than 12 months from reporting date		
i) Deposit in Bank	30,423.85	29,449.51
ii) Deposit in NBFC	40,000.00	37,500.00
Total	71,347.86	67,533.60

7. Short-term Loans and Advances

	31st March, 2026 Rs.	31st March, 2025 Rs.
Unsecured considered good		
Advance Income-tax	55.18	54.52
(net of provision for taxation) [Contra - Refer Note 5]		
Total	55.18	54.52

8. Other Current Assets

	31st March, 2026 Rs.	31st March, 2025 Rs.
Unsecured, considered good		
i) Interest accrued on deposits with Banks	1,165.32	1,203.79
ii) Interest accrued on deposits with NBFC	585.57	631.43
Total	1,750.89	1,835.22

9. Revenue from operations

	31st March, 2026 Rs.	31st March, 2025 Rs.
Revenue from operations		
Interest	5,082.27	5,007.59
Total	5,082.27	5,007.59

Details of Interest Received

	31st March, 2026 Rs.	31st March, 2025 Rs.
- On Deposits with Banks	2,223.27	2,208.12
- On Deposits with NBFC	2,859.00	2,799.47
Total	5,082.27	5,007.59



Tempo Finance (West) Pvt. Ltd.

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Notes to Financial Statements for the period ended 31st March, 2026

(All amounts in ₹ Thousands, unless otherwise stated)

10. Other Income

	31st March, 2026 Rs.	31st March, 2025 Rs.
a) Others	-	-
Total	-	-

11. Other expenses

	31st March, 2026 Rs.	31st March, 2025 Rs.
a) Rates and taxes	2.50	2.50
b) Payment to auditor (Refer details below)	23.97	23.47
c) Stamp Duty and Filing Fees	4.76	9.26
d) Legal and Professional Fees	8.26	2.27
e) Rounding of Diff	0.00	-
f) Bank Charges	0.59	0.72
Total	40.08	38.22

Payment to Auditor

	31st March, 2026 Rs.	31st March, 2025 Rs.
a) Audit fee	19.47	19.47
b) Certification work	3.54	35.40
c) Out of Pocket Exp	0.96	0.46
Total	23.97	55.33

12. Earning Per Share (EPS)

Values used in calculating Earnings Per Share
(Basic & Diluted)

	31st March, 2026 Rs.	31st March, 2025 Rs.
(a) Numerator Profit / (Loss) after Tax	3,731.19	3,677.27
(b) Denominator Number of Equity Shares Weighted average number of Equity Share	13,25,100	13,25,100
(c) Earnings per share (a / b)	2.82	2.78

13. Disclosure on Undisclosed Income

There have not been any transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments such as Search or Survey or any other relevant provisions of Income Tax Act, 1961

14. Disclosure regarding transactions with struck off companies

The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

15. Contingent liabilities and Capital commitments

The Company has no such items to be disclosed as contingent liabilities or capital commitments.

16. Disclosure for earnings/expenditure in foreign exchange

During the current financial year, the company did not earn any revenue or incur any expenses in foreign exchange.



Tempo Finance (West) Pvt. Ltd.

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Notes to Financial Statements for the period ended 31st March, 2026

(All amounts in ₹ Thousands, unless otherwise stated)

17. Ageing Schedule for Trade Payable

For Financial Year 2025-26

Particulars	Not Due	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Other	-	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Other	-	-	-	-	-	-
(v) Unbilled Dues-MSME	21.24	-	-	-	-	21.24
(vi) Unbilled Dues-Other	-	-	-	-	-	-
Total	21.24	-	-	-	-	21.24

For Financial Year 2024-25

Particulars	Not Due	Outstanding for following periods from due date of payments				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Other	-	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Other	-	-	-	-	-	-
(v) Unbilled Dues-MSME	21.84	-	-	-	-	21.84
(vi) Unbilled Dues-Other	-	-	-	-	-	-
Total	21.84	-	-	-	-	21.84

18. Ratios

Sr. No.	Ratios Formula and workings	As on 31st March, 2026	As on 31st March, 2025	Reason for Variation for more than 25%
1	Current ratio : Current Assets / Current Liabilities Current Assets Current Liabilities	344415.85% 73,153.93 21.24	317872.44% 69,423.34 21.84	8.35%
2	Return on Equity ratio : (Net Earnings / Average Shareholders' Equity) Net Earnings Shareholders' Equity	5.24% 3,731.19 71,267.09	5.44% 3,677.28 67,562.87	-3.81%
3	Return on Capital employed EBIT / (Equity + Non current liabilities) EBIT Capital Employed	7.08% 5,042.19 71,267.09	7.36% 4,969.37 67,562.87	-3.81%
4	Return on Investment Interest Income / Avg Cost of the investment Interest Income Avg Cost of Investment	7.32% 5,082.27 69,440.73	7.62% 5,007.59 65,730.05	-3.93%

Note:- Only applicable ratios are presented.



Tempo Finance (West) Pvt. Ltd.

[CIN: U65910PN1991PTC062179]

Notes to Financial Statements for the period ended 31st March, 2026

(All amounts in ₹ Thousands, unless otherwise stated)

19. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

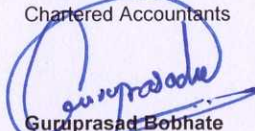
20. The Company does not have any employees during current year and previous year. Accordingly, the provisions of AS 15 Employee Benefits relating to employee benefits are not applicable.
21. The provisions relating to Corporate Social Responsibility under Section 135 of the Companies Act, 2013 are not applicable to the Company for the financial year FY. 2025-26.
22. Previous year/period's figures are re-arranged wherever necessary and shown in brackets.

As per our separate report of even date.

For M/s D A B & ASSOCIATES

[FRN : 101119W]

Chartered Accountants

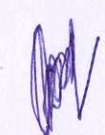

Guruprasad Bobhate
Partner
Membership No. 198670



Pune

Date : 20-4-2026

For Tempo Finance (West) Pvt. Ltd.


R. B. Bhandari
Director
DIN : 00308309


K.C. Khinvasara
Director
DIN : 02399809



Place: Pune

Date : 20-4-2026